

DIRECT PAYMENTS - BANKS, PAYROLL AND SUPPORT OPTIONS TO CONSIDER

EXAMPLE OPTIONS	INITIAL SET UP FEE	COST per week	COST per 4 wks /month	COST per year
FINANCES				
High Street Bank Account	£ -	£ -	£ -	£ -
Fairshare Credit Union Managed Account	£ 5.00	£ 1.00	£ 4.33	£ 52.00
The Rowan Organisation	£ -	£ 2.98	£ 12.91	£ 154.95
PAYROLL				
SPLA charge for 1 PA		£ 4.20	£ 16.80	£ 218.40
2 PA's		£ 5.55	£ 22.20	£ 288.60
3 PA's		£ 6.90	£ 27.60	£ 358.80
4PA's		£ 8.25	£ 33.00	£ 429.00
5+PA's		£ 9.60	£ 38.40	£ 499.20
National Payroll any PA's	£ -	£ 6.00	£ 24.00	£ 312.00
Rowan Organisation				
payroll set up fee	£ 30.00	£ -	£ -	£ -
pension auto enrolment set up fee	£ 30.00	£ -	£ -	£ -
pension monitoring / management fee			£ 2.40	£ 31.20
cost per payslip - 1PA			£ 6.00	£ 78.00
2 PA's			£ 12.00	£ 156.00
3 PA's			£ 18.00	£ 234.00
4 PA's			£ 24.00	£ 312.00
5 PA's			£ 32.00	£ 416.00
DP Support Service POhWER	£ -	£ -		£ -

EXAMPLES OF CHOICES AND THE COSTS

OPTION	CHOICE	COST PW
Example 1: You have one PA, you can manage a High Street Bank account and able to complete your own monitoring, you could choose the following options:		
Finances	High Street Bank Account	£ -
Payroll	SPLA	£4.20
Support	POhWER	£ -
total costs with option 1		£ 4.20
Example 2: You have 3 PA's prefer to have some help to pay your DP bills and can do your own monitoring		
Finances	Fairshare Credit Union account	£ 1.00
Payroll	National Payroll	£ 6.00
Support	POhWER	£ -
total costs with option 2		£ 7.00
Example 3: You have 1 PA and want more support with paying your bills and completing your monitoring		
Finances	The Rowan Organisation	£ 2.98
Payroll	The Rowan Organisation	£ 2.10
Support	POhWER	£ -
total costs with option 3		£ 5.08